

Indeks Harga Saham Gabungan IDX, 1D, IDX O6352.2109 H6637.3999 L6552.2109 C6626.1138 +89.2100 (+1.36%)
Vol: The data vendor doesn't provide volume data for this symbol.
Triple MA (5, 20, 200) 6281.7632 6119.7118

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COMPOSITE

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2021 Feb Mar Apr Mei Jun Jul Agst Sep Okt Nov

TradingView

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan minggu lalu ditutup menguat pada level 6633. Ditransaksikan dengan volume yang relatif ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh Properties & Real Estate (0.859%), Basic Materials (0.658%), Infrastructures (0.595%), Financials (0.53%), dan dibebani oleh sektor Energy (-0.038%), Consumer Cyclical (-0.168%), Industrials (-0.178%), Consumer Non-Cyclical (-0.383%), Technology (-0.435%), Healthcare (-0.465%), Transportation & Logistic (-0.991%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6600 dan level resistance 6650

Sentimen pertama yaitu kinerja pasar keuangan dalam negeri yang cukup memuaskan. Terlihat dari saham-saham yang memiliki nilai kapitalisasi pasar yang besar mencatatkan total inflow asing mencapai Rp 3,24 triliun dalam sepekan terakhir. Selain dengan adanya aksi borng yang dilakukan oleh asing tersebut membuat nilai tukar rupiah ikut menguat terhadap dolar AS. Kemudian, Badan Pusat Statistik (BPS) mencatat surplus neraca dagang September mencapai US\$ 4,37 miliar, jauh di atas perkiraan konsensus yang memperkirakan surplus US\$ 3,8 miliar saja.

Sentimen ketiga yaitu kelanjutan krisis energi global seperti di Eropa, China dan India yang masih belum bisa ditangani. Di China, harga gas alam yang naik dan krisis pasokan listrik domestik membuat Negeri Panda memutuskan untuk melakukan negosiasi dengan eksportir gas dari AS guna mengamankan pasokan yang terus menipis. Kemudian di India, stok batu bara yang menipis juga menjadi problematik. BUMN tambang Negeri Bollywood, Coal India memutuskan untuk menghentikan lelang batu bara ke konsumen non-pembangkit listrik. Hal ini tentu akan berdampak negatif bagi industri lain. Harga gas alam dan batu bara memang anjlok pekan ini. Namun dengan kelanjutan krisis energi yang belum bisa diatasi bisa jadi pemicu tingginya volatilitas harga komoditas energi minggu depan.

Stock Recommendation			
Target Price	Upside (%)	Stop Loss	Commentary
1500 - 1560	2.7% - 6.8%	1420	Consolidation
2060 - 2140	2.5% - 6.5%	1820	Morning Star
13500 - 14000	2.9% - 6.7%	12150	Morning Star, Huge volume accumulation
1150 - 1190	1.8% - 5.3%	1070	Bullish Continuation
6650 - 6800	2.3% - 4.6%	6300	Consolidation
-			
-			
-			
-			
-			

Stock Watchlist

ECONOMIC CALENDAR



Sources: Trading Economics, Erdikha Research

Monday October 18 2021			Actual	Previous	Consensus	Forecast
	CN	<u>GDP Growth Rate YoY Q3</u>		7.90%	5.20%	5.10%
	CN	<u>Industrial Production YoY SEP</u>		5.30%	4.50%	4.40%
	CN	<u>Retail Sales YoY SEP</u>		2.50%	3.30%	2.30%
9:00 AM	CN	<u>Unemployment Rate SEP</u>		5.10%		5.10%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	<u>Fixed Asset Investment (YTD) YoY SEP</u>		8.90%	7.90%	8.10%
9:00 AM	CN	<u>GDP Growth Rate QoQ Q3</u>		1.30%	0.50%	0.40%
9:00 AM	CN	<u>Industrial Capacity Utilization Q3</u>		78.40%		78.10%
4:30 PM	US	<u>Fed Quarles Speech</u>				
8:15 PM	US	<u>Industrial Production YoY SEP</u>		5.90%		5.70%
8:15 PM	US	<u>Industrial Production MoM SEP</u>		0.40%	0.20%	0.30%
8:15 PM	US	<u>Capacity Utilization SEP</u>		76.40%	76.50%	76.50%
8:15 PM	US	<u>Manufacturing Production YoY SEP</u>		5.90%		5.80%
8:15 PM	US	<u>Manufacturing Production MoM SEP</u>		0.20%	0.10%	0.40%
9:00 PM	US	<u>NAHB Housing Market Index OCT</u>		76	76	75
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
10:30 PM	US	<u>6-Month Bill Auction</u>		0.06%		
10:30 PM	US	<u>3-Month Bill Auction</u>		0.05%		
	CN	<u>FDI (YTD) YoY SEP</u>		22.30%		20%
Tuesday October 19 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Monthly Budget Statement SEP</u>		\$-171B		\$-120B
3:00 AM	US	<u>Foreign Bond Investment AUG</u>		\$10.2B		
3:00 AM	US	<u>Net Long-Term Tic Flows AUG</u>		\$2B		
3:00 AM	US	<u>Overall Net Capital Flows AUG</u>		\$126B		
2:30 PM	ID	<u>Interest Rate Decision</u>		3.50%	3.50%	3.50%
2:30 PM	ID	<u>Lending Facility Rate OCT</u>		4.25%	4.25%	4.25%
2:30 PM	ID	<u>Deposit Facility Rate OCT</u>		2.75%	2.75%	2.75%
4:00 PM	EA	<u>Construction Output YoY AUG</u>		3.30%		2.50%
6:10 PM	EA	<u>ECB Elderson Speech</u>				
7:00 PM	EA	<u>ECB Panetta Speech</u>				
7:05 PM	GB	<u>BoE Gov Bailey Speech</u>				
	US	<u>Housing Starts SEP</u>		1.615M	1.62M	1.60M
	US	<u>Building Permits SEP</u>		1.721M	1.68M	1.69M
7:30 PM	US	<u>Building Permits MoM SEP</u>		5.60%		-1.80%
7:30 PM	US	<u>Housing Starts MoM SEP</u>		3.90%		-0.90%
7:55 PM	US	<u>Redbook YoY 16/OCT</u>		14.80%		
9:00 PM	EA	<u>ECB Lane Speech</u>				
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			\$8.425B	
10:00 PM	US	<u>Fed Daly Speech</u>				
10:20 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	40-Day Bill Auction				
Wednesday October 20 2021			Actual	Previous	Consensus	Forecast
12:15 AM	US	<u>Fed Bowman Speech</u>				
1:50 AM	US	<u>Fed Bostic Speech</u>				
2:00 AM	US	<u>Fed Waller Speech</u>				
3:30 AM	US	<u>API Crude Oil Stock Change 15/OCT</u>		5.213M		
	CN	<u>Loan Prime Rate 1Y</u>		3.85%		3.85%
8:30 AM	CN	Loan Prime Rate 5Y OCT		4.65%		4.65%
8:30 AM	CN	<u>House Price Index YoY SEP</u>		4.20%		4%
	GB	<u>Inflation Rate YoY SEP</u>		3.20%	3.20%	3.20%
1:00 PM	GB	<u>Inflation Rate MoM SEP</u>		0.70%	0.40%	0.40%
1:00 PM	GB	<u>Core Inflation Rate YoY SEP</u>		3.10%	3%	2.90%
1:00 PM	GB	<u>Retail Price Index MoM SEP</u>		0.60%	0.20%	0.40%
1:00 PM	GB	<u>Retail Price Index YoY SEP</u>		4.80%	4.70%	4.90%

1:00 PM	GB	<u>Core Inflation Rate MoM SEP</u>	0.70%		0.30%
1:00 PM	GB	<u>PPI Core Output YoY SEP</u>	5.30%		5.70%
1:00 PM	GB	<u>PPI Core Output MoM SEP</u>	1%		0.40%
1:00 PM	GB	<u>PPI Output MoM SEP</u>	0.70%		0.50%
1:00 PM	GB	PPI Input MoM SEP	0.40%		
1:00 PM	GB	PPI Input YoY SEP	11%		
1:00 PM	GB	<u>PPI Output YoY SEP</u>	5.90%		6.70%
2:20 PM	EA	<u>ECB Elderson Speech</u>			
3:00 PM	EA	<u>Current Account AUG</u>	€30.2B		€25.1B
4:00 PM	EA	<u>Core Inflation Rate YoY Final SEP</u>	1.60%	1.90%	1.90%
4:00 PM	EA	<u>Inflation Rate YoY Final SEP</u>	3%	3.40%	3.40%
4:00 PM	EA	<u>Inflation Rate MoM Final SEP</u>	0.40%	0.50%	0.50%
4:45 PM	GB	<u>10-Year Treasury Gilt Auction</u>	0.74%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 15/OCT</u>	3.18%		
6:00 PM	US	<u>MBA Mortgage Applications 15/OCT</u>	0.20%		
9:30 PM	US	<u>EIA Gasoline Stocks Change 15/OCT</u>	-1.958M		
9:30 PM	US	<u>EIA Crude Oil Stocks Change 15/OCT</u>	6.088M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 15/OCT</u>	-1.441M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 15/OCT</u>	-0.683M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 15/OCT</u>	-1.968M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 15/OCT</u>	-0.072M		
9:30 PM	US	<u>EIA Distillate Stocks Change 15/OCT</u>	-0.024M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 15/OCT</u>	0.267M		
9:30 PM	US	<u>EIA Gasoline Production Change 15/OCT</u>	0.239M		
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs		\$3.225B	
Thursday October 21 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	<u>Fed Quarles Speech</u>			
12:00 AM	US	<u>20-Year Bond Auction</u>		1.80%	
1:00 PM	GB	<u>Public Sector Net Borrowing SEP</u>		£-20.5B	£-23.8B £-24.4B
2:30 PM	ID	<u>Loan Growth YoY SEP</u>		1.16%	
5:00 PM	GB	<u>CBI Industrial Trends Orders OCT</u>		22	19
5:00 PM	GB	<u>CBI Business Optimism Index Q4</u>		27	15
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index OCT</u>		30.7	24.5 25
7:30 PM	US	<u>Initial Jobless Claims 16/OCT</u>	■■■	293K	303K 295K
7:30 PM	US	<u>Jobless Claims 4-week Average OCT/16</u>		334.25K	320.25K
7:30 PM	US	<u>Continuing Jobless Claims 09/OCT</u>		2593K	2550K 2475K
7:30 PM	US	<u>Philly Fed Business Conditions OCT</u>		20	
7:30 PM	US	<u>Philly Fed CAPEX Index OCT</u>		23.6	
7:30 PM	US	<u>Philly Fed Employment OCT</u>		26.3	
7:30 PM	US	<u>Philly Fed New Orders OCT</u>		15.9	
7:30 PM	US	<u>Philly Fed Prices Paid OCT</u>		67.3	
8:00 PM	US	<u>Fed Waller Speech</u>			
9:00 PM	EA	<u>Consumer Confidence Flash OCT</u>		-4	-5 -6
9:00 PM	US	<u>Existing Home Sales MoM SEP</u>		-2%	1.20%
9:00 PM	US	<u>Existing Home Sales SEP</u>		5.88M	6.06M 5.95M
9:00 PM	US	CB Leading Index MoM SEP		0.90%	0.40% 0.50%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B
9:30 PM	US	<u>EIA Natural Gas Stocks Change 15/OCT</u>		81Bcf	
10:30 PM	US	8-Week Bill Auction		0.08%	
10:30 PM	US	<u>4-Week Bill Auction</u>		0.04%	
Friday October 22 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	5-Year TIPS Auction		-1.42%	
	GB	<u>Gfk Consumer Confidence OCT</u>		-13	-16 -14
	GB	<u>Retail Sales MoM SEP</u>		-0.90%	0.40% 0.50%
1:00 PM	GB	<u>Retail Sales YoY SEP</u>		0%	-0.50% -0.40%
1:00 PM	GB	<u>Retail Sales ex Fuel MoM SEP</u>		-1.20%	0.40% 0.50%
1:00 PM	GB	<u>Retail Sales ex Fuel YoY SEP</u>		-0.90%	-1.70% -1.60%
	EA	<u>Markit Composite PMI Flash OCT</u>		56.2	55.2 55.4
3:00 PM	EA	<u>Markit Manufacturing PMI Flash OCT</u>		58.6	57 57.5
3:00 PM	EA	<u>Markit Services PMI Flash OCT</u>		56.4	55.4 55.5
	GB	<u>Markit/CIPS Composite PMI Flash OCT</u>		54.9	54 54.2
3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash OCT</u>		57.1	55.5 55.9
3:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash OCT</u>		55.4	54.6 54.7
8:45 PM	US	<u>Markit Composite PMI Flash OCT</u>		55	54
8:45 PM	US	<u>Markit Services PMI Flash OCT</u>		54.9	55.1 55.1
8:45 PM	US	<u>Markit Manufacturing PMI Flash OCT</u>		60.7	60.3 60.4

9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs		\$6.025B	
9:00 PM	US	<u>Michigan Consumer Expectations Prel OCT</u>	68.1	70.3	68.5
9:00 PM	US	<u>Michigan Inflation Expectations Prel OCT</u>	4.60%		4.70%
9:00 PM	US	<u>Michigan Current Conditions Prel OCT</u>	80.1	82	80
11:20 PM	US	<u>Fed Williams Speech</u>			
	US	World Bank/IMF Annual Meeting			
	CN	<u>FDI (YTD) YoY SEP</u>	22.30%		20%
	EU	European Council Meeting			

Research Division

Hendri Widianoro	Senior Equity Research Analyst	hendri.widianoro@erdikha.com	021 3983 6420	ext (2201)
Ivan Kasulthan	Technical Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (2202)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (3925)
Chikal Galih Kresnawan	Equity Online Trading Sales	galih.kresnawan@erdikha.com	021 3983 6420	ext (3718)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3728)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3316)

Customer Service

Rowlinari Natalia N.	Customer Service	aofo.elit@erdikha.com	021 3983 6420	ext (3315)
Theresia Fransisca	Customer Service	theresia.fransisca@erdikha.com	021 3983 6420	ext (3315)

PT Erdikha Elit Sekuritas

Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

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